



2022-23

INDEPENDENT AUDITOR'S REPORT

To,
The Members Of
Prerana Bharati

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of **PRERANA BHARATI Regd. Off.:** 60, Circular Road, Lalpur, Ranchi, Jharkhand 834001 which comprise the Balance Sheet as at 31st March, 2023 and the Income & Expenditure and Receipt & Payment Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Board Members are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organisation in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organisation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

S. S. M. Jalan Road, Near IDBI Bank, Castairs Town, Deoghar - 814 112 (Jharkhand)

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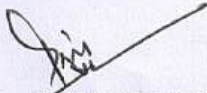


OPINION:

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a. In the case of the Balance Sheet, Receipt & Payment Account & Income & Expenditure Account of the state of affairs of the Organisation as at March 31, 2023;

For **SHEKHAR GIGYASU & ASSOCIATES.**
Chartered Accountants
Firm Regn.No.027701C



(RAVI SHEKHAR)
Partner
Membership No.304178



Place: DEOGHAR
Date: 30/07/2023

PRERANA BHARTI

Regd. Off.: 60, Circular Road, Lalpur, Ranchi, Jharkhand 834001

Accounting Year Ended 31st March, 2023

NOTES ON ACCOUNTS

**DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED FOR PREPARATION OF ACCOUNTS:
AS REQUIRED UNDER INCOME TAX ACT, 1961**

a) Method of accounting

The Organisation is maintaining its accounts on Cash basis.

b) Recognition of Income & Expenditure

The Entity follows the mercantile system of accounting and recognizes income & expenditure on Accrual basis.

c) Fixed Assets & Depreciation

Depreciation on tangible fixed Assets has been provided on Written down Value at the rates prescribed under section 32 of income tax act, 1961.

d) Events occurring after Balance sheet date

No significant events which could affect the financial position as on 31/03/2023 to material extent have been reported by the assessee, after the balance sheet date till the signing of report.

e) Prior period & extraordinary items

There are no material changes or credits which arise in the current period on accounts of errors and omission in the preparation of the financial statement for one or more period.

f) Over all Valuation Policy

The accounts have been prepared on historical cost basis and on going concern presumption.

g) Foreign Contribution

Foreign contribution has been received during the year is 16,33,049.06

For Shekhar Gigyasu & Associates.

Chartered Accountants

FRN:-0027701C



(RAVI SHEKHAR)

Partner

Membership No.304178



Place: Deoghar

Date: 30/07/2023



Regd. Off.: At: 60, Circular Road, Lalpur, Ranchi, Jharkhand 834001
Working office: College Road, Patharchapti, Madhupur, Distt: Deoghar, Jharkhand 815353

Working office: College Road, Patharchapti, Madhupur, Distt: Deoghar, Jharkhand 815353

Balance Sheet As on 31st March 2023

as per report of even date annexed
For SHEKHAR GIGYASU & ASSOCIATES
Chartered Accountants
FRN: 0027701C



Secretary
Prerana Bharati
Secretary

Place: Deoghar
Date: The 8th day of June 2023

PRERNA BHARTI

Regd. Off.: At: 60, Circular Road, Lalpur, Ranchi, Jharkhand 834001

Working office: College Road, Patharchapti, Madhupur, Distt: Deoghar, Jharkhand 815353

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Expenditure	Amount (Rs)	Amount (Rs)	Income	Amount (Rs)	Amount (Rs)
" FCRA Project Expenses (Refer FCRA Income & Exp. A/c)		10,518,735.80			
" <u>General Fund Expenses</u>			By Donation & Subscription		
Admin. Exp.	43,100.00		Members	16,500.00	
Office Expenses	43,469.00		Public	-	16,500.00
District Level Workshop on Domestic Worker	12,600.00		" Bank Interest		8,371.00
Holding Tax	15,335.00		" FCRA Contribution		1,472,709.06
Subscription of Books	5,000.00	119,504.00	" FCRA Savings Bank Interest		160,340.00
Depreciation		18,813.00	" Contribution towards Training Hall		128,420.00
Bank Charges		315.50	" Women Membership fees		231,600.00
Travelling Exp.		29,058.00	" Unutilised FCRA Fund for Earlier Year		9,704,466.00
Repair & Maintenance		4,013.00			
Unutilised Expenses of FCRA A/c		662,746.06			
" Excess of Income over Exp. transferred to FCRA A/c		156,033.20			
" Excess of Income over Expenditure transferred to Capital Fund		213,187.50			
		11,722,406.06			11,722,406.06

as per report of even date annexed

For SHEKHAR GIGYASU & ASSOCIATES

Chartered Accountants

FRN: 0027701C

(Ravi Shekhar)

Partner

M.No.: 304178



Accountant

For Prerana Bharati

Prerana Bharati
Secretary
Prerana Bharati
Secretary

Place: Deoghar

Date: The 8th day of June 2023

PRERNA BHARTI

Regd. Off.: At: 60, Circular Road, Lalpur, Ranchi, Jharkhand 834001

Working office: College Road, Patharchapti, Madhupur, Distt: Deoghar, Jharkhand 815353

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPT	Amount (Rs)	Amount (Rs)	Payment	Amount (Rs)	Amount (Rs)
<u>Opening Balances</u>			<u>FCRA Fund Expenses</u>		10,518,735.80
<u>Cash In Hand</u>			<u>General Fund Expenses</u>		
FCRA Section	8,996.00		Admin. Exp.	43,100.00	
General Section	738.50	9,734.50	Office Expenses	43,469.00	
<u>Cash at Bank</u>			District Level Workshop on Domestic	12,600.00	
State Bank of India, Madhupur	89,261.93		Holding Tax	15,335.00	
Vananchal Gramin Bank, Madhupur	112,712.00	201,973.93	Subscription of Books	5,000.00	119,504.00
State Bank of India, Madhupur (FC A/c)		7,997,044.31	Bank Charges		315.50
State Bank of India, Newdelhi (FC A/c)		1,881,664.00	Repair & Maintenance		4,013.00
<u>By Donation & Subscription</u>			Travelling Exp.		29,058.00
Members	16,500.00		<u>Cash at Bank</u>		
Public	-	16,500.00	State Bank of India, Madhupur	89,319.43	
" Bank Interest		8,371.00	Vananchal Gramin Bank, Madhupur	329,280.00	418,599.43
" FCRA Contribution		1,472,709.06	State Bank of India, Madhupur (FC Account)		981,031.67
" FCRA Savings Bank Interest		160,340.00	State Bank of India, Newdelhi (FC A/c)		18,619.84
" Contribution towards Training Hall		128,420.00	<u>Cash In Hand</u>		
" Women Membership Fees		231,600.00	FCRA Section	2,366.06	
			General Section	16,113.50	18,479.56
		12,108,356.80			12,108,356.80

as per report of even date annexed

For SHEKHAR GIGYASU & ASSOCIATES

Chartered Accountants

FRN: 0027701C

(Ravi Shekhar)

Partner

M.No.: 304178



Accountant

For Prerana Bharati

Secretary

Prerana Bharati
Secretary

Place: Deoghar

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PRERNA BHARTI

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FIXED ASSETS (Annexure-A)

NAME OF ASSETS	PROJECT	OPENING BALANCE AS ON 01.04.2022	ADDITION	TOTAL	DEPRECIATION		WDV 31.03.2023
					DEP. RATE %	For the Year 2022-2023	
Building	General Section	137,439.00	-	137,439.00	10.00%	13,744.00	123,695.00
Machinery	General Section	756.00	-	756.00	15.00%	113.00	643.00
Electric Equipments	General Section	1,528.00	-	1,528.00	15.00%	229.00	1,299.00
Vehicle	General Section	7,456.00	-	7,456.00	15.00%	1,118.00	6,338.00
Generator	General Section	9,896.00	-	9,896.00	15.00%	1,484.00	8,412.00
Bicycle	General Section	10,297.00	-	10,297.00	10.00%	1,030.00	9,267.00
Inverter	General Section	3,640.00	-	3,640.00	15.00%	546.00	3,094.00
Mobile Phone	General Section	630.00	-	630.00	15.00%	95.00	535.00
	General Section	725.00	-	725.00	40.00%	290.00	435.00
Computer Peripherals	General Section	1,096.00	-	1,096.00	15.00%	164.00	932.00
Total		173,463.00	-	173,463.00		18,813.00	154,650.00



**Secretary
Prerana Bharati**

PRERNA BHARTI (FCRA SECTION)

Regd. Off.: At: 60, Circular Road, Lalpur, Ranchi, Jharkhand 834001

Working office: College Road, Patharchapti, Madhupur, Distt: Deoghar, Jharkhand 815353

Balance Sheet As on 31st March 2023

FUND & LIABILITIES	Amount (₹)	Amount (₹)	PROPERTIES & ASSETS	Amount (₹)	Amount (₹)
FOREIGN CONTRIBUTION FUND:					
GENERAL FUND:	183,238.31		Cash & Bank Balances		
Less: Adjustment For Balance Fund of GFF project	-		FCRA FUND		
Add: Excess of Income Over Expenditure	156,033.20	339,271.51	Cash at Bank		
			State Bank of India, Madhupur	981,031.67	
			(A/C No.: 11159078124)		
			State Bank of India, Newdelhi	18,619.84	
			Cash In Hand	2,366.06	1,002,017.57
Current Liabilities					
Unspent Fund		662,746.06			
		1,002,017.57			1,002,017.57

as per report of even date annexed
For Shekhar Gigyasu & Associates
Chartered Accountants
FRN:0027701C

(Ravi Shekhar)
Partner
M.No:304178



For Prerna Bharti
Treasurer
Prerana Bharati
Accountant
Treasurer
Secretary
Prerana Bharti

Place: Deoghar
Date: The 8th day of June 2023

PRERNA BHARTI (FCRA SECTION)

Regd. Off.: At: 60, Circular Road, Lalpur, Ranchi, Jharkhand 834001

Working office: College Road, Patharchapti, Madhupur, Distt: Deoghar, Jharkhand 815353

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

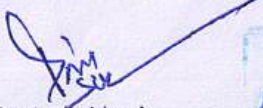
Expenditure	Amount (₹)	Amount (₹)	Income	Amount (₹)	Amount (₹)
To Expenses For GFF Fund		966,396.00	Grant & Donations		
" Expenses For ECHIDNA		9,254,161.00	From GFF	1,185,509.06	
" Expenses for JATN		293,872.00	From ECHIDNA	-	
			From JATN	287,200.00	1,472,709.06
" Bank Charges		4,306.80	Unutilised Expenses		9,704,466.00
" Unutilised Expenses for GFF		505,128.06	Bank Interest		160,340.00
" Unutilised Expenses for JATN		157,618.00			
" Excess of income over Expenses		156,033.20			
		11,337,515.06			11,337,515.06

as per report of even date annexed

For Shekhar Gigyasu & Associates

Chartered Accountants

FRN:0027701C


(Ravi Shekhar)
Partner
M.No:304178




Treasurer
Prerna Bharati
Accountant


Secretary
Prerna Bharati
Secretary

Place: Deoghar
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Working office: College Road, Patharchapti, Madhupur, Distt: Deoghar, Jharkhand 815353

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023


RECEIPT	Amount (₹)	Amount (₹)	PAYMENT	Amount (₹)	Amount (₹)
Opening Balances					
Cash In Hand	8,996.00		Expenses For GFF Fund		966,396.00
State Bank of India, Madhupur A/C No: 11159078124	7,997,044.31		Expenses For ECHIDNA		9,254,161.00
State Bank of India, Newdelhi FC A/c	1,881,664.00	9,887,704.31	Expenses for JATN		293,872.00
Grant & Donations			Bank Charges		4,306.80
From GFF	1,185,509.06				
From ECHIDNA	-				
From JATN	287,200.00	1,472,709.06			
Bank Interest		160,340.00			
			Closing Balances		
			Cash at Bank		
			State Bank of India, Madhupur A/C No: 1115907812	981,031.67	
			State Bank of India, FCRA A/c	18,619.84	
			Cash In Hand		
			FCRA Section	2,366.06	1,002,017.57
		11,520,753.37			11,520,753.37

as per report of even date annexed

For Shekhar Gigyasu & Associates

Chartered Accountants

FRN:0027701C

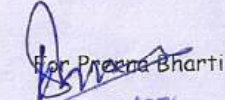

(Ravi Shekhar)

Partner

M.No:304178



Accountant


Treasurer
Prerana Bharati
Secretary
Prerana Bharati

Date: The 8th day of June 2023